Internal Growth (Facilities for Utilizing Leisure Time)

Premium

Implementation of added-value renovations of existing five properties to Ooedo Onsen Premium

		Standard series	Premium series
		Affordable onsen hotels (no renewal)	Modern onsen hotels (with renewal)
Category	Item	Weekday overnight stay 8,000 yen - 13,000 yen	Weekday overnight stay 13,000 yen - 18,000 yen
	Feel of entertainment	Guests enjoy themselves without need to care about others	Same standard
	Atmosphere	Noisy, bustling, and crowded	Same standard plus renewal and cleanliness
	SELVICE	entertainment and customer service	Same standard
	Content		Same standard plus free lounge and free massage chair
Food	Menu		In addition to the left, roast beef, etc. and Häagen-Dazs ice cream
Key Word		Lively, enjoyable, and casual	Nice, clean, and renovated

	ADR		Construction items
	2020Result	2027 Estimate	Construction items
Ooedo-Onsen Monogatari Ise-shima Construction period (plan): March to June 2024	32,855 yen	41,452 yen	New lounge and Ocean Terrace Additional open-air bath Restaurants and guest rooms: renovations
Kinugawa Kanko Hotel Construction period (plan): March to July 2024	30,039 yen	38,479 yen	Large baths and guest rooms: renovations New premium lobby lounge
Ito Hotel New Okabe Scheduled construction period: from 2025 on	28,484 yen	40,152 yen	Restaurants and sundries store: renovations Front lobby: new lounge Guest rooms: Change to Japanese-style bedding
Ooedo-Onsen Monogatari Atami Construction period (plan): April to July 2024	33,229 yen	45,248 yen	Restaurants and guest rooms: renovations Large baths: renovations Front lobby: new lounge
Ooedo-Onsen Monogatari Ikaho Scheduled construction period: from 2025 on	30,291 yen	39,392 yen	Large baths: renovations Restaurants: full-renovation Front lobby: new lounge

Ooedo Onsen Reit Investment Corporation