

Overview of Unitholders

Top 10 Unitholders

At the end of May 2024

Rnak	Name	Number of investment units held	Ownership ratio
1	The Master Trust Bank of Japan, Ltd. (Trust Account)	45,992	19.5%
2	Custody Bank of Japan, Ltd. (Trust Account)	30,377	12.9%
3	The Nomura Trust and Banking Co., Ltd. (Trust Account)	12,311	5.2%
4	APA Holdings Co.,Ltd.	9,246	3.9%
5	Fuji-Izu Japan Agricultural Cooperatives	2,250	1.0%
6	Morgan Stanley MUFG Securities Co., Ltd.	2,232	0.9%
7	DFA INTERNATIONAL REAL ESTATE SECURITIES PORTFOLIO	2,008	0.9%
8	Osaka Shoko Shinkin Bank	2,000	0.8%
9	WU ASSETS PTE.LTD.	1,006	0.4%
10	Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.	1,001	0.4%
Total		108,423	46.1%
Total number of units issued and outstanding		235,347	

At the end of November 2024

Rnak	Name	Number of investment units held	Ownership ratio
1	The Master Trust Bank of Japan, Ltd. (Trust Account)	31,229	13.3%
2	Custody Bank of Japan, Ltd. (Trust Account)	27,807	11.8%
3	APA Holdings Co.,Ltd.	13,246	5.6%
4	The Nomura Trust and Banking Co., Ltd. (Trust Account)	13,098	5.6%
5	Fuji-Izu Japan Agricultural Cooperatives	2,250	1.0%
6	Osaka Shoko Shinkin Bank	2,000	0.8%
7	WU ASSETS PTE.LTD.	1,880	0.8%
8	SMBC Nikko Securities Inc.	1,827	0.8%
9	SBI SECURITIES Co.,Ltd.	1,435	0.6%
10	MORGAN STANLEY & CO. INTERNATIONAL PLC	1,080	0.5%
Total		95,852	40.7%
Total number of units issued and outstanding		235,347	

Number of Unitholders by Type

At the end of May 2024

Owner distinction	Number of investors		Number of Units	
	(Number)	(Share)	(Units)	(Share)
Individual and others	15,795	97.7%	99,912	42.5%
Financial institutions (including securities companies)	39	0.2%	104,634	44.5%
Other domestic companies	174	1.1%	15,577	6.6%
Foreign companies and individuals	166	1.0%	15,224	6.5%
Total	16,174	100.0%	235,347	100.0%

At the end of November 2024

Owner distinction	Number of investors		Number of Units	
	(Number)	(Share)	(Units)	(Share)
Individual and others	17,123	97.7%	111,096	47.2%
Financial institutions (including securities companies)	37	0.2%	88,868	37.8%
Other domestic companies	187	1.1%	20,074	8.5%
Foreign companies and individuals	188	1.1%	15,309	6.5%
Total	17,535	100.0%	235,347	100.0%