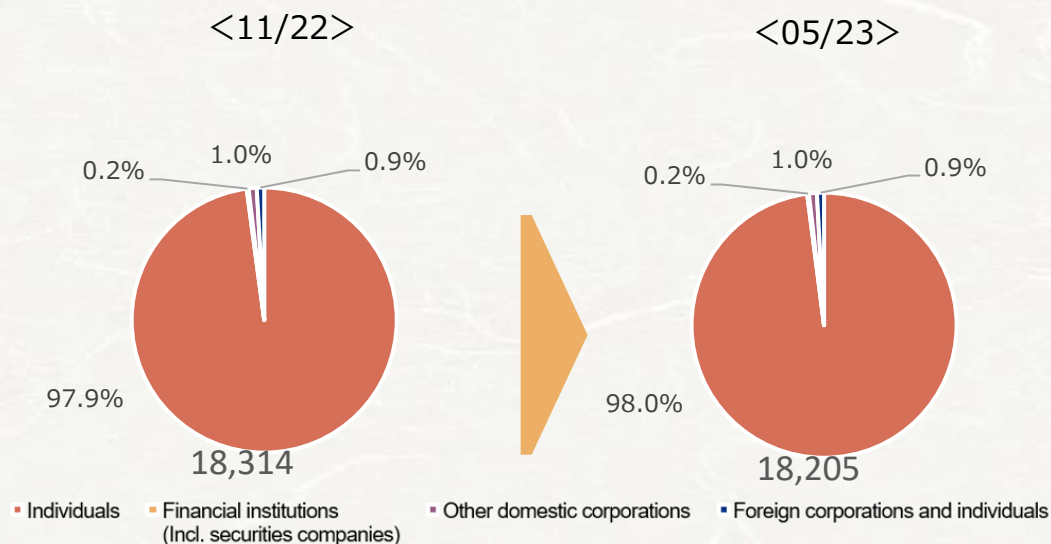
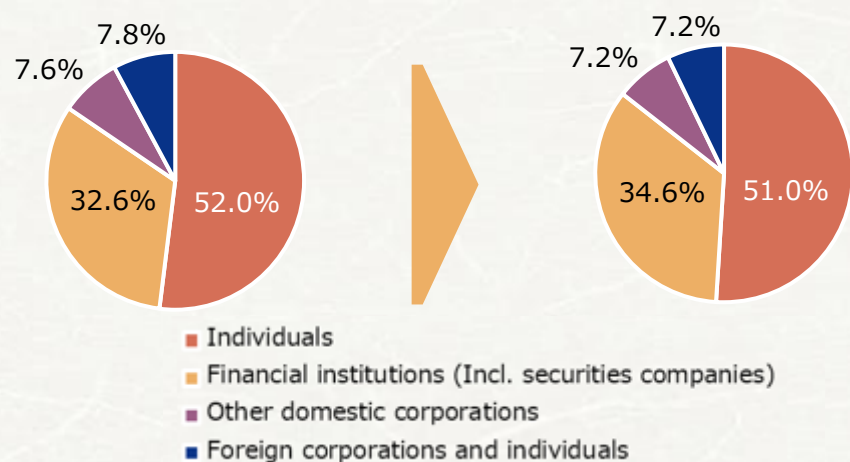


Unitholders Breakdown

Ratio by number of unitholders



Ratio by number of investment units



Top 10 unitholders

	Name	Number of units held	Ratio
1	The Master Trust Bank of Japan, Ltd. (Trust Account)	25,246□	10.7%
2	Custody Bank of Japan, Ltd. (Trust Account)	23,640□	10.0%
3	The Nomura Trust and Banking Co., Ltd. (Investment Trust Account)	10,393□	4.4%
4	Ooedo-Onsen Monogatari Co., Ltd.	9,246□	3.9%
5	JAPAN SECURITIES FINANCE CO., LTD.	3,157□	1.3%
6	YONEZAWA SHINKIN BANK	2,500□	1.0%
7	DFA INTERNATIONAL REAL ESTATE SECURITIES PORTFOLIO	2,305□	0.9%
8	Fuji-Izu Japan Agricultural Cooperatives	2,230□	0.9%
9	osaka shoko shinkin bank	2,000□	0.8%
10	Individual	1,950□	0.8%
Total (Total units outstanding 235,347)		82,667□	35.1%