



Supplementary Explanation Materials on Today's Press Release

Aug 28, 2024

日本ホテル&レジデンシャル投資法人

Nippon Hotel & Residential Investment Corporation

Sponsor support provided by the APA Group.

- Since the conclusion of the sponsor support agreement (note), APA Group has provided various forms of support.
- By acquiring additional investment units, the interests of unitholders and APA Group will be aligned, which is expected to result in mid- to long-term growth for the Investment Corporation.

(Note) For details, please refer to “Notice Concerning the Conclusion of a Sponsor Support Agreement with the APA Group” announces on December 12, 2023.

<List of sponsor support from December 2023 onwards>

Time	Sponsor support	Specific details	Aims and Effects
From December 2023	The conclusion of the sponsor support agreement	The conclusion of the sponsor support agreement	Support for the Investment Corporation's activities Mutual business expansion and development
	Acquisition and holding of investment units	Acquisition of investment units (9,246 units 3.9%)	Same boat investment
May 2024	Cooperation regarding fund raising	Guarantee for loans Expanding the number of financial institutions we deal with	Reduction of debt costs through credit enhancement Unsecured by releasing collateral New lender invitation (Aozora Bank, Resona Bank)
From March	Providing warehousing functions	Bridge function of three accommodation facilities Granting preferential negotiation rights for bridge properties (including plans)	Securing acquisition opportunities
July	Granting preferential negotiation rights for properties held	Granting preferential negotiation rights for Apa Hotel (Asakusabashi Ekimae) and Apa Hotel (Nambaminami Daikokucho Ekimae)	Securing acquisition opportunities
August (this matter)	Acquisition and holding of investment units	Acquisition of additional investment units (up to 4,000 units)	Same boat investment

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