

[Translation for reference purposes only]
September 11, 2026

To all parties concerned

Real Estate Investment Trust Securities Issuer:
Nippon Hotel & Residential Investment Corporation
Representative: Takeshi Kiriهارa,
Executive Director
(Securities Code: 3472)

Asset Manager:
APA Investment Management Co., Ltd.
Representative: Takeshi Kiriهارa,
Chief Executive Officer
Inquiries: Kiyokazu Yaginuma,
Chief Financial Officer
(TEL: +81-3-6277-7045)

**Notice Concerning Additional Acquisition of
Investment Units of the Investment Corporation by APA Holdings Co., Ltd.**

APA Investment Advisors Co., Ltd. (the “Asset Manager”), to which Japan Hotel & Residential Investment Corporation (the “Investment Corporation”) entrusts the management of its assets, hereby announces that it received notice today from APA Holdings Co., Ltd., with which the Investment Corporation has entered into a sponsor support agreement, that APA Holdings Co., Ltd. will additionally acquire investment units of the Investment Corporation (the “Additional Acquisition”), as described below.

1. Overview of the Additional Acquisition as Notified by APA Holdings Co., Ltd.

(1) Total Number of Investment Units to Be Acquired	Up to a maximum of 4,000 units.
(2) Acquisition Period	From September 15, 2026, for a maximum period of 50 business days. However, the acquisition may be completed before the end of such period if the number of investment units acquired reaches the maximum number of investment units to be acquired or for other reasons.
(3) Method of Acquisition	Investment units of the Investment Corporation will be acquired through market purchases pursuant to purchase orders placed with a securities company.

2. Purpose of the Additional Acquisition

Through the Additional Acquisition of investment units of the Investment Corporation by APA Holdings Co., Ltd., the interests of the Investment Corporation’s unitholders and those of the APA Group (Note) are expected to be further aligned, thereby promoting sponsor support that will contribute to the medium- to long-term growth of the Investment Corporation.

(Note) The “APA Group” refers collectively to APA Holdings Co., Ltd., which holds all of the issued shares of the Asset Manager, and its consolidated subsidiaries. The same applies hereinafter.

3. Status of Investment Units of the Investment Corporation Held by APA Holdings Co., Ltd. Before and After the Additional Acquisition

	Before the Additional Acquisition	Additional Acquisition (Maximum)	After the Additional Acquisition (Maximum) (Note 1)
Number of Investment Units Issued (Units)	432,307	—	432,307
Number of Investment Units Held by the Sponsor (Units)	21,746	4,000	25,746
Sponsor Ownership Ratio (%) (Note 2)	5.0	0.9	6.0

(Note 1) The number and percentage of investment units held by the Sponsor after the Additional Acquisition are calculated on the assumption that the maximum number of investment units to be acquired is acquired in full. The actual number and percentage may therefore be lower than those stated above.

(Note 2) Figures are rounded to one decimal place. Accordingly, the sum of the figures or percentages for each item may not correspond to the figure shown in the total column.

* The Investment Corporations website: <https://nhr-reit.com/en/>