

To all concerned parties:

[Translation for reference purposes only] July 22, 2024

Real Estate Investment Trust Securities Issuer: Nippon Hotel & Residential Investment Corporation Representative: Takeshi Kirihara, Executive Director (Securities Code: 3472) Asset Manager: APA Investment Management Co., Ltd. Takeshi Kirihara, Representative: Chief Executive Officer Inquiries: Tomohiro Honda, Director. Chief Financial Officer, Chief Planning & Coordination Officer (TEL:+81-3-6262-5456)

Notice of Expiration of Statute of Limitations for Claiming Distributions

The statute of limitations for the distributions of Nippon Hotel & Residential Investment Corporation (the "Investment Corporation") expires after three (3) years have passed from the first day of dividend payment pursuant to the provisions of Article 27 of the Articles of Incorporation of the Investment Corporation. Upon the expiration, the right to claim distributions is void.

For distributions offered for the tenth period (ended May 2021) of the Investment Corporation, that is, August 13, 2024, will be the day on which the statute of limitations expires and the right to receive dividend payment will be lost. The distributions can be received during the business hours of Sumitomo Mitsui Trust Bank, Limited, which is the administrator of investors' registers. Please proceed with the procedure promptly since the bank will not process it on days it is closed.

Note that the statute of limitations for distributions for the eleventh period (ended November 2021) and thereafter will likewise expire, upon which the right to receive distributions will be lost.

Please contact the following for any question about receiving distributions.

Contact: Stock Transfer Agency Department Sumitomo Mitsui Trust Bank, Limited Tel: 0120-782-031 (toll free within Japan only) Business hours: 9:00 to 17:00 (excluding Saturdays, Sundays and public holidays)

* Nippon Hotel & Residential Investment Corporation's website is: https://nhr-reit.com/en/