

To all parties concerned

Real Estate Investment Trust Securities Issuer:
Nippon Hotel & Residential Investment Corporation
Representative: Takeshi Kirihara,
Executive Director
(Securities Code: 3472)

Asset Manager:
APA Investment Management Co., Ltd.
Representative: Takeshi Kirihara,
Chief Executive Officer
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Chief Financial Officer,
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Notice Concerning Additional Acquisition of Nippon Hotel & Residential Investment Corporation's
Investment Units by APA Holdings Corporation

APA Investment Management Co., Ltd. ("APAIM"), APAIM to which Nippon Hotel & Residential Investment Corporation ("NHR") entrusts the management of its assets, has received notice today from APA Holdings Co., Ltd. ("APAH"), which has entered into a sponsor support agreement with NHR, that APAH will acquire additional NHR investment units (the "Additional Acquisition"), and hereby announces the details as set forth below.

1. Details of the Additional Acquisition Notified by APAH

(1) Total number of investment units to be acquired	A total of 4,000 units at maximum. However, if during the acquisition period, the total acquisition amount reaches the initially set amount, the maximum number of units may not be acquired.
(2) Acquisition period	Scheduled to be 50 business days at maximum from September 2, 2024. However, the acquisition may be completed prior to the end of the above period, in case the number of units acquired reaches the maximum number, for example.
(3) Acquisition method	APH will acquire the NHR investment units through market purchases based on entrustment of purchases to a brokerage firm.

2. Purpose for the Additional acquisition

By APAH acquiring additional NHR investment units, NHR's unitholders will be aligned with the interests of the APA Group (note), and this is expected to provide sponsor support that will lead to the medium- to long-term growth of NHR.

(Note) A collective term for APAH, which holds all of APAIM's issued shares, and its consolidated subsidiaries.
The same applies below.

3. Number and share of the Investment Corporation's units held by APAH

	Before the Additional Acquisition	At the Additional Acquisition (at maximum)	After the Additional Acquisition (at maximum) (Note)
Total number of investment units issued and outstanding	235,347 units	—	235,347 units
Number of investment units held by the Sponsor	9,246 units	4,000 units	13,246 units
Percentage of total units outstanding held by the Sponsor	3.9%	1.7%	5.6%

(Note) “Number of units held by the Sponsor” and “Percentage of total units outstanding held by the Sponsor” are the figures when the maximum number of investment units are acquired, and the actual figures may not match the figures noted here.

* The Investment Corporation’s website: <https://nhr-reit.com/en/>